City of Sunrise Police Officers' Retirement System Administrative Expense Budget

FY October 1, 2019 and September 30, 2020



| | | | | 1210 | |
|------------|---|--|--|--|--|
| 2018/2019 | Based on FYE 2018 | 2017/2018 | Based on FYE 2018 | 2019/2020 | Based on FYE 2018 |
| BUDGET | % of Net Asset | ACTUAL | % of Net Asset | BUDGET | % of Net Asset |
| | | | | | |
| 23,430 | 0.02% | 20,000.00 | 0.01% | 22,000 | 0.01% |
| 76,668 | 0.05% | 79,887.00 | 0.05% | 87,876 | 0.06% |
| 79,600 | 0.05% | 61,057.00 | 0.04% | 67,163 | 0.04% |
| 100,000 | 0.07% | 0.00 | 0.00% | 50,000 | 0.03% |
| 76,915 | 0.05% | 71,662.00 | 0.05% | 78,828 | 0.05% |
| 1,025 | 0.00% | 2,553.00 | 0.00% | 2,808 | 0.00% |
| 14,441 | 0.01% | 13,664.00 | 0.01% | 15,030 | 0.01% |
| 12,000 | 0.01% | 0.00 | 0.00% | 15,000 | 0.01% |
| 31,108 | 0.02% | 30,000.00 | 0.02% | 33,000 | 0.02% |
| 50,000 | 0.03% | 4,445.00 | 0.00% | 50,000 | 0.03% |
| 31,882 | 0.02% | 27,924.00 | 0.02% | 30,716 | 0.02% |
| 74,341 | 0.05% | 20,332.00 | 0.01% | 22,365 | 0.01% |
| 52,649 | 0.03% | 48,938.00 | 0.03% | 53,832 | 0.04% |
| 1,685 | 0.00% | 4,049.00 | 0.00% | 4,454 | 0.00% |
| \$ 1,496 | 0.00% | 1,359.00 | 0.00% | 1,495 | 0.00% |
| \$ 627,240 | | \$385,870.00 | | \$ 534,568 | |
| | | | | | |
| | 0.41% | | 0.26% | | 0.35% |
| | 23,430 76,668 79,600 100,000 76,915 1,025 14,441 12,000 31,108 50,000 31,882 74,341 52,649 1,685 \$ 1,496 | BUDGET % of Net Asset 23,430 0.02% 76,668 0.05% 79,600 0.05% 100,000 0.07% 76,915 0.05% 1,025 0.00% 14,441 0.01% 12,000 0.01% 31,108 0.02% 50,000 0.03% 31,882 0.02% 74,341 0.05% 52,649 0.03% 1,685 0.00% \$ 1,496 0.00% \$ 627,240 | BUDGET % of Net Asset ACTUAL 23,430 0.02% 20,000.00 76,668 0.05% 79,887.00 79,600 0.05% 61,057.00 100,000 0.07% 0.00 76,915 0.05% 71,662.00 1,025 0.00% 2,553.00 14,441 0.01% 13,664.00 12,000 0.01% 0.00 31,108 0.02% 30,000.00 50,000 0.03% 4,445.00 31,882 0.02% 27,924.00 74,341 0.05% 20,332.00 52,649 0.03% 48,938.00 1,685 0.00% 4,049.00 \$ 1,496 0.00% 1,359.00 \$ 627,240 \$385,870.00 | BUDGET % of Net Asset ACTUAL % of Net Asset 23,430 0.02% 20,000.00 0.01% 76,668 0.05% 79,887.00 0.05% 79,600 0.05% 61,057.00 0.04% 100,000 0.07% 0.00 0.00% 76,915 0.05% 71,662.00 0.05% 1,025 0.00% 2,553.00 0.00% 12,000 0.01% 0.00 0.00% 31,108 0.02% 30,000.00 0.02% 50,000 0.03% 4,445.00 0.00% 31,882 0.02% 27,924.00 0.02% 74,341 0.05% 20,332.00 0.01% 52,649 0.03% 48,938.00 0.03% 1,685 0.00% 4,049.00 0.00% \$1,496 0.00% 1,359.00 0.00% \$267,240 \$385,870.00 0.00% | BUDGET % of Net Asset ACTUAL % of Net Asset BUDGET 23,430 0.02% 20,000.00 0.01% 22,000 76,668 0.05% 79,887.00 0.05% 87,876 79,600 0.05% 61,057.00 0.04% 67,163 100,000 0.07% 0.00 0.00% 50,000 76,915 0.05% 71,662.00 0.05% 78,828 1,025 0.00% 2,553.00 0.00% 2,808 14,441 0.01% 13,664.00 0.01% 15,030 12,000 0.01% 0.00 0.00% 15,000 31,108 0.02% 30,000.00 0.02% 33,000 50,000 0.03% 4,445.00 0.00% 50,000 31,882 0.02% 27,924.00 0.02% 30,716 74,341 0.05% 20,332.00 0.01% 22,365 52,649 0.03% 48,938.00 0.03% 53,832 1,685 0.00% 4,049.00 |

Administrative Expense Budget: The Board shall operate under an administrative expense budget each fiscal year. A copy of the budget shall be provided to the plan sponsor and made available to plan members before the beginning of the fiscal year. If the Board amends the administrative expense budget, the Board must provide a copy of the amended budget to the plan sponsor and make available a copy of the amended budget to plan members.